



FOR IMMEDIATE RELEASE

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**Medica Deposits \$250,000 in Reserves at Village Bank in Anoka County
to Support Local Economy**

Minneapolis—Medica, a non-profit health insurer, has selected Village Bank to deposit \$250,000 of its reserves. The money will be used by Village Bank to fund loans in the Anoka County area. Medica has selected more than 80 banks throughout the state of Minnesota in which to deposit a portion of its reserves. Banks were selected for the deposits based on the local economic needs of the communities they serve.

Medica's deposit will help Village Bank fund loans that help meet the financial needs of small businesses and entrepreneurs.

"At Village Bank, our goal is to lend funds to all businesses and entrepreneurs that apply for them to positively, directly and indirectly impact the economic development of the Anoka County area," said Aleesha Webb, President and Vice Chairwoman of the Board. "We pride ourselves on being an entrepreneur's bank that has their back as they chase their dreams. We enjoy working with insurance company partners, like Medica, for their lending and deposit needs. The funds from Medica will go a long way to help grow our surrounding community businesses, and ultimately improve the quality of life for our 'Villagers' and extended Village community. We do everything in our power to make our community stronger.

"This is exactly the kind of impact we envisioned when we developed our approach to banking locally," said John Naylor, Medica's President and Chief Executive Officer. "Our goal is to give community banks more resources to support families and small businesses in our communities."

Under the local banking program, Medica will deposit more than \$20 million of its reserves in local community banks throughout the state. Medica is supported in this effort by the Independent Community Bankers of Minnesota (ICBM).

Medica is committed to supporting the communities it serves. In addition to the \$20 million made available through the localized banking program, the Medica Foundation provides about \$2 million in grants to non-profit organizations in its service area to support the work they do to address health care issues in their communities. Medica's annual report, which includes the organization's community involvement activities, is available [online](#).

About Community Banks

Community banks channel their loans to the neighborhoods where their depositors live and work, which helps local businesses and communities thrive. According to the Federal Reserve's "Small Business Credit Survey: Report on Employer Firms," community banks are the small business lender of choice. Community banks comprise 99 percent of all banks, provide more than 60 percent of all small business loans and make more than 80 percent of agricultural loans. Moreover, community bank officers are typically deeply involved in their local communities.

About Medica

Medica (www.medica.com) is a non-profit health plan headquartered in Minnesota. The company serves communities in the heart of America by providing health care coverage and related services in the employer, individual, Medicaid and Medicare markets. It operates in Minnesota, Iowa, Kansas, Missouri, Nebraska, North Dakota, Oklahoma, South Dakota and Wisconsin.

Medica's vision is to be trusted in the community for our unwavering commitment to high quality, affordable health care.

About Independent Community Bankers of Minnesota

The Independent Community Bankers of Minnesota (www.icbm.org) is a Bloomington, Minn.,-based trade association that provides community banks with the resources and advocacy they need to remain independent, grow their banks, and benefit their communities. Founded in 1962, the word "community" is in ICBM's name to emphasize the unique role of community banks in thriving local economies, families, schools, and businesses. ICBM is the only state association comprised solely of independent, community banks.

ICBM's vision is that every hometown in Minnesota will benefit from the positive impact of a local community bank.

About Village Bank

Village Bank is a community bank headquartered in Blaine, Minnesota. Founded in 1993, Village Bank has a long legacy of building strong communities. The ultimate goal of Village Bank is to help customers and clients fulfill their dreams — whether it's buying a home, starting a business, saving for college or planning for their future. The bank has four physical locations in the Twin Cities area: Blaine, Ramsey, East Bethel and St. Francis. For more information on its products and services, visit villagebankonline.bank.



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