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ICBA Honors Village Bank for Exceptional Service During COVID-19

Minnesota bank recognized as ICBA 2020 National Community Bank Service Awards recipient

Washington, D.C. (Sept. 10, 2020)—The Independent Community Bankers of America (ICBA) announced Village Bank as a recipient of its 2020 National Community Bank Service Award for extraordinary efforts to help small businesses, consumers and their communities amid the COVID-19 pandemic.

"We are a proud member of this community, which serves as a lifeline for every small business that calls Anoka County home," said Aleesha Webb, President and Vice Chair at Village Bank in Blaine, Minnesota. "We are grateful for the opportunity to support our friends and neighbors and humbled by this recognition from ICBA for doing what we've always done—supporting our community through good times and adversity."

As consumers and small businesses in urban, suburban, and rural communities grappled with the onset of COVID-19, Village Bank stepped up as a financial first responder and steward of its community by:

- Working nights and weekends to provide Small Business Administration's Paycheck Protection Program assistance, processing more than 500 loans valuing \$65 million.
- Launching a Bank Local, Shop Local campaign highlighting local businesses and their adjusted products and services on the bank's website and social media channels
- Donating resources to support essential workers, businesses, local charities, and those in need.

"ICBA is proud to honor the extraordinary dedication and commitment of community bankers, whose spirit of service shined through when our country needed it most," said ICBA President and CEO Rebeca Romero Rainey. "We are so fortunate to represent such thoughtful and compassionate community leaders, and we commend their efforts to go above and beyond, even during times of challenge."

The 2020 National Community Bank Service Awards, presented by ICBA and sponsored by FIS, generated more than 100 inspirational stories from community banks like Village Bank, a sampling of which is showcased in the September issue of ICBA's award-winning magazine, <u>Independent Banker</u>.

ICBA founded the National Community Bank Service Awards program in 2002 to celebrate outstanding volunteer efforts and bring national recognition to the unmatched contributions community banks make to help sustain their communities.

About Village Bank

Village Bank is a community bank headquartered in Blaine, Minnesota. Founded in 1993, Village Bank has a long legacy of building strong communities. The ultimate goal of Village Bank is to help customers and clients fulfill their dreams — whether it's buying a home, starting a business, saving for college or planning for their future. The bank has four physical locations in the Twin Cities area: Blaine, Ramsey, East Bethel, and St. Francis. For more information on its products and services, visit villagebankonline.bank.

About ICBA

The Independent Community Bankers of America® creates and promotes an environment where community banks flourish. With more than 50,000 locations nationwide, community banks constitute 99 percent of all banks, employ nearly 750,000 Americans and are the only physical banking presence in one in three U.S. counties. Holding more than \$5 trillion in assets, nearly \$4 trillion in deposits, and more than \$3.4 trillion in loans to consumers, small businesses and the agricultural community, community banks channel local deposits into the Main Streets and neighborhoods they serve, spurring job creation, fostering innovation and fueling their customers' dreams in communities throughout America. For more information, visit ICBA's website at www.icba.org.