



STATEMENT OF CONDITION

FISCAL YEAR ENDED DECEMBER 31, 2020

- Family Owned Community Bank
- Year Founded: 1993

- SBA Preferred Lender
- Number of Locations: 5

- Greater Twin Cities Market

BALANCE SHEET

ASSETS

Cash & Cash Equivalents	\$64,135,000
Investment Securities	\$82,128,000
Loans	\$250,201,000
Loan Loss Reserve	(\$3,515,000)
Bank Premises & Equipment	\$4,118,000
Other Assets	\$5,610,000
Total Assets	\$402,677,000

LIABILITIES

Deposits

Non-Interest Bearing	\$133,422,000
Interest Bearing	\$232,646,000
Borrowings	\$6,000,000
Other Liabilities	\$669,000
Total Liabilities	\$372,737,000

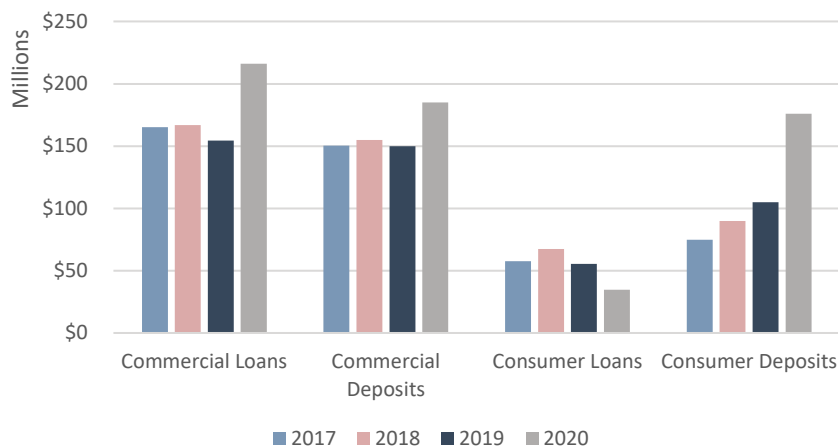
STOCKHOLDERS EQUITY

Common Stock	\$141,000
Capital Surplus	\$24,859,000
Retained Earnings	\$3,691,000
Other Comprehensive Income	\$1,249,000
Total Stockholders Equity	\$29,940,000
Total Liabilities & Stockholders Equity	\$402,677,000

CAPITAL ADEQUACY

Tier 1 Leverage Ratio	7.22%
Common Equity Tier 1 Capital Ratio	12.77%
Tier 1 Risk-Based Capital Ratio	12.77%
Total Risk-Based Ratio	14.02%

LOANS & DEPOSITS



LOAN DIVERSIFICATION

