



# STATEMENT OF CONDITION

FISCAL YEAR ENDED DECEMBER 31, 2022

- Family Owned Community Bank
- Year Founded: 1993

- SBA Preferred Lender
- Number of Locations: 4

- Greater Twin Cities Market

## BALANCE SHEET

### ASSETS

Cash & Cash Equivalents	\$11,500,000
Investment Securities	\$133,340,000
Loans	\$250,069,000
Loan Loss Reserve	(\$3,167,000)
Bank Premises & Equipment	\$4,582,000
Other Assets	\$11,376,000
<b>Total Assets</b>	<b>\$407,691,000</b>

### LIABILITIES

#### Deposits

Non-Interest Bearing	\$143,721,000
Interest Bearing	\$240,690,000
Borrowings	\$2,800,000
Other Liabilities	\$2,572,000
<b>Total Liabilities</b>	<b>\$389,783,000</b>

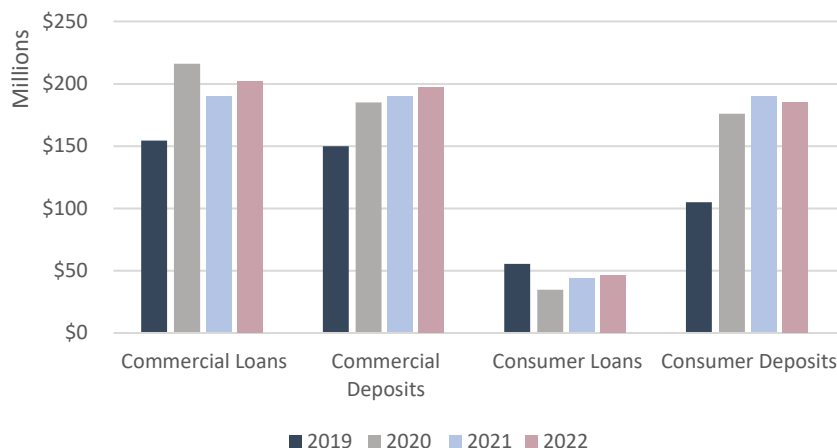
### STOCKHOLDERS EQUITY

Common Stock	\$141,000
Capital Surplus	\$27,359,000
Retained Earnings	\$6,304,000
Other Comprehensive Income	(\$15,896,000)
<b>Total Stockholders Equity</b>	<b>\$17,908,000</b>
<b>Total Liabilities &amp; Stockholders Equity</b>	<b>\$407,691,000</b>

## CAPITAL ADEQUACY

Tier 1 Leverage Ratio	8.03%
Common Equity Tier 1 Capital Ratio	12.73%
Tier 1 Risk-Based Capital Ratio	12.73%
Total Risk-Based Ratio	13.93%

## LOANS & DEPOSITS



## LOAN DIVERSIFICATION

