



STATEMENT OF CONDITION

FISCAL YEAR ENDED DECEMBER 31, 2023

- Family Owned Community Bank
- Year Founded: 1993

- SBA Preferred Lender
- Number of Locations: 4

- Greater Twin Cities Market

BALANCE SHEET

ASSETS

Cash & Cash Equivalents	\$18,548,000
Investment Securities	\$114,560,000
Loans	\$265,627,000
Loan Loss Reserve	(\$3,645,000)
Bank Premises & Equipment	\$4,013,000
Other Assets	\$11,337,000
Total Assets	\$410,440,000

LIABILITIES

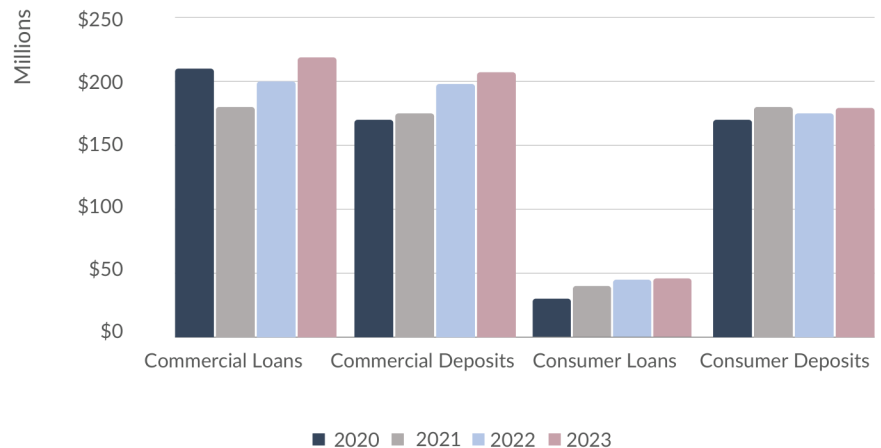
Deposits

Non-Interest Bearing	\$108,227,000
Interest Bearing	\$278,192,000
Borrowings	\$0
Other Liabilities	\$3,781,000
Total Liabilities	\$390,200,000

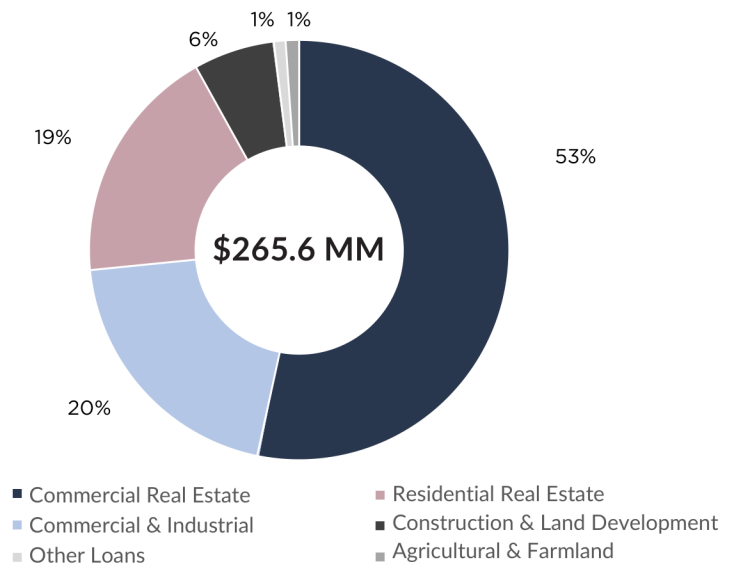
STOCKHOLDERS EQUITY

Common Stock	\$141,000
Capital Surplus	\$27,359,000
Retained Earnings	\$6,569,000
Other Comprehensive Income	(\$13,829,000)
Total Stockholders Equity	\$20,240,000
Total Liabilities & Stockholders Equity	\$410,440,000

LOANS & DEPOSITS



LOAN DIVERSIFICATION



CAPITAL ADEQUACY

Tier 1 Leverage Ratio	8.27%
Common Equity Tier 1 Capital Ratio Tier	12.07%
1 Risk-Based Capital Ratio	12.07%
Total Risk-Based Ratio	13.32%